

Michael E. Kennedy, Esq.
Disciplinary Counsel
Beth DeBernardi, Esq.
Deputy Disciplinary Counsel
Cathy Janvier
Administrative Assistant

Office of Disciplinary Counsel
Edward J. Costello Courthouse
32 Cherry Street, Suite 213
Burlington, VT 05401
Tel: (802) 859-3000
Fax: (802) 859-3003



December 2009

LIST OF APPROVED FINANCIAL INSTITUTIONS FOR ATTORNEY TRUST ACCOUNTS

Berkshire Bank (VT branches only)
Brattleboro Savings & Loan Association
Bank of Bennington
Chittenden Bank
Citizens Bank
Community National Bank
Connecticut River Bank (VT branches only)
First Brandon Bank, a division of Lake Sunapee Bank
Heritage Family Federal Credit Union
Key Bank (VT branches only)
Lake Sunapee Bank (VT branches only)
Ledyard National Bank
Mascoma Savings Bank (VT branches only)
Merchants Bank
National Bank of Middlebury
NBT Bank (VT branches only)
New England Federal Credit Union
North Country Federal Credit Union
Northfield Savings Bank
Passumpsic Savings Bank
Peoples Trust Company
Randolph National Bank
TD Banknorth (VT branches only)
Union Bank
Vermont Federal Credit Union
Vermont State Employees Credit Union
Wells River Savings Bank
White River Credit Union

Rule 1.15C(b) of the Vermont Rules of Professional Conduct requires members of the Vermont Bar to maintain their trust accounts only in financial institutions approved by the Professional Responsibility Program:

Overdraft Notification Agreement Required. A financial institution shall be approved as a depository for attorney trust accounts if it shall file with the Professional Responsibility Board an agreement, in a form provided by the Board, to report to the Board in the event any properly payable instrument is presented against any attorney trust account containing insufficient funds, irrespective of whether or not the instrument is honored. The Supreme Court may establish rules governing approval and termination of approved status for financial institutions, and the Board shall annually publish a list of approved financial institutions. No trust account shall be maintained in any financial institution which does not agree to make such reports. Any such agreement shall apply to all branches of the financial institution and shall not be canceled except upon 30 days' notice in writing to the Board.

Financial institutions which have not been approved may obtain information as to how to become certified by contacting the Office of Disciplinary Counsel at (802) 859-3000.